

FUTURE "WIN" WAGER GENERAL RULES

The Preakness Future Win Wager is a separate wagering pool that involves "WIN" wagering on the Preakness Stakes. The winner of the pool will be determined based on the official results of the Preakness Stakes, which will take place on Saturday, May 17th, 2025. The Maryland Jockey Club in conjunction with 1/ST Racing has scheduled the wagering pool to open on Friday, April 25th, at 12:00pm, and to close on Saturday, May 3rd, at 6:00pm. After the official results of the 2025 Preakness Stakes are released, the distribution of winning wagers will be made. The minimum amount of wager shall be Two Dollars (US \$2).

The Preakness Future Win Wager will consist of a maximum of forty (40) betting interests, which will be determined by a handicapper chosen by 1/ST Racing and listed alphabetically. If the field has forty runners, the fortieth (40th) betting interest will represent the mutuel field. The 40th wagering interest will include all other foals of 2022 that are not listed among the 39 individual horses in that respective pool. The Preakness Future Win Wager wagering interests will be available on the official Preakness Stakes website (www.preakness.com) and in daily racing programs at racetracks and off-track betting facilities that offer the wager. Final odds and probable payoffs will be distributed to the media and posted on the Preakness website following the conclusion of wagering into the pool.

Refunds will not be issued for any wagers placed in the Preakness Future Win Wager, and all wagers will be considered final once the patron has left the window. Career-ending injuries, death, and failure to start are not eligible for refunds. If any betting interest is scratched, declared a non-starter, or officially withdrawn or not entered in the Preakness Stakes, there will be no refund of the wagered amount on that betting interest. If the Maryland Jockey Club together with 1/ST racing determines, either prior to or during the pool, that an injury or other circumstance would prevent a wagering interest from participating in the Preakness Stakes, wagering on that horse will be immediately suspended. No refunds will be issued for wagers on the suspended wagering interest.

If the 2025 Preakness Stakes is not run on its originally scheduled date or rescheduled date in 2025, or if an official winner is not produced, all wagers placed in the Preakness Stake Future Win Wager will be refunded. This policy overrides any previous terms and conditions mentioned above.

All calculations and payoffs for the Preakness Future Win Wager will be subject to the Maryland Racing Laws and Rules. The Future Win pool will be separately and independently calculated and distributed, with takeout deducted from each gross pool as required by law. The remaining funds in the pool will constitute the net pool, which will be used to pay off winning wagers.

In the event of unforeseen circumstances not covered by these Rules, any questions arising will be resolved in accordance with general pari-mutuel practice and at the reasonable discretion of the Maryland Jockey Club and 1/ST Racing, with the agreement of the stewards and the Maryland Racing Commission.

FUTURE "WIN" WAGER POOL RULES

In addition to the General Rules set forth above, The Preakness Future WIN Wagers are subject to the following rules:

The amount wagered on the betting interest which finishes first in the specified race is deducted from the net pool, the balance remaining being the profit; the profit is divided by the amount wagered on the

betting interest finishing first, such quotient being the profit per dollar wagered in the Future Pool on that betting interest.

The net Future Pool shall be distributed as a single price pool to winning wagers in the following precedence, based upon the official order of finish:

- (1) To those whose selection finished first; but if there are no such wagers, then
- (2) To those whose selection finished second; but if there are no such wagers, then
- (3) To those whose selection finished third; but if there are no such wagers, then
- (4) The entire pool shall be refunded on Future Pool wagers for that contest.

If there is a dead heat for first involving:

(1) Contestants representing the same betting interest, the Future Pool shall be distributed as if no dead heat occurred; or

(2) Contestants representing two or more betting interests, the Future Pool shall be distributed as a profit split.

No refund shall be issued for Future Wager pool wagers on betting interests that do not start or finish the race. If the association becomes aware or is notified that a betting interest is ineligible or unable to start the race and the pool is still open, the association shall immediately close betting on that betting interest.

The entire Future Wager pool shall be refunded if:

- (1) The situation described at §(4) above;
- (2) The specified race is declared no contest by the/stewards having jurisdiction over the specified race;
- (3) The specified race does not occur; or
- (4) For whatever reason, the Future Wager pool cannot be determined, and the payout price cannot be calculated.